

FYE 2009 Review - Annual Financial Report

School District: Russellville Independent
 Audit Firm Name: Holland CPAs
 Date: 2/10/2010
 1st Audit Reviewer: Ken Smith
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	2,411,719.60	2,411,719.60	0.00	2,454,444.00	-42,724.40	Classification difference between audit and AFR
Revenue (State) - 3900 (On-Behalf Payments)	0.00	1,488,164.00	-1,488,164.00	0.00	1,488,164.00	
Revenue (State) - 3XXX (Not 3900)	4,775,428.81	4,775,428.81	0.00	6,263,593.00	-1,488,164.19	
Revenue (Federal) - 4XXX	40,571.69	40,571.69	0.00	40,571.00	0.69	
Total Revenues	7,227,720.10	8,715,884.10	-1,488,164.00	8,758,608.00	-42,723.90	
Expenditures-Not including Transfers Out or On Behalf	7,299,022.87	7,299,022.87	0.00	8,787,183.00	-1,488,160.13	
Expenditures-On Behalf	0.00	1,488,164.00	-1,488,164.00	0.00	1,488,164.00	
Total Expenditures	7,299,022.87	8,787,186.87	-1,488,164.00	8,787,183.00	3.87	
Excess (Deficiency) of Revenues Over Expenditures	-71,302.77	-71,302.77	0.00	-28,575.00	-42,727.77	
Other Financing Sources - Not Transfers In	42,726.55	42,726.55	0.00	0.00	42,726.55	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only - 52XX Transfers	33,890.42	33,890.42	0.00	3,738.00	30,152.42	Differences are offsetting in the AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	30,152.04	30,152.04	0.00	0.00	30,152.04	Differences are offsetting in the AFR
Total Other Financing Sources, Uses and Transfers	46,464.93	46,464.93	0.00	3,738.00	42,726.93	
Net Change in Fund Balance	-24,837.84	-24,837.84	0.00	-24,837.00	-0.84	
Beginning Fund Balance - July 1	2,520,634.22	2,520,634.22	0.00	2,520,633.00	1.22	
Ending Balance - June 30	2,495,796.38	2,495,796.38	0.00	2,495,796.00	0.38	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	1,488,164.00	-1,488,164.00	0.00	1,488,164.00	On behalf payments are not reported separately in the audit report.
On-Behalf Expenditures by Fund	0.00	1,488,164.00	-1,488,164.00	0.00	1,488,164.00	On behalf payments are not reported separately in the audit report.
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	65,898.61	65,898.61	0.00	65,908.00	-9.39	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	520,748.91	520,748.91	0.00	520,749.00	-0.09	
Revenue (Federal) – 4XXX	994,595.59	994,595.59	0.00	994,596.00	-0.41	
Total Revenues	1,581,243.11	1,581,243.11	0.00	1,581,253.00	-9.89	
Expenditures-Not including Transfers Out and not 0280	1,645,440.25	1,645,440.25	0.00	1,645,450.00	-9.75	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,645,440.25	1,645,440.25	0.00	1,645,450.00	-9.75	
Excess (Deficiency) of Revenues Over Expenditures	-64,197.14	-64,197.14	0.00	-64,197.00	-0.14	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	30,152.04	30,152.04	0.00	20,152.00	10,000.04	Differences are offsetting in the AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	10,000.00	10,000.00	0.00	0.00	10,000.00	Differences are offsetting in the AFR
Total Other Financing Sources, Uses and Transfers	20,152.04	20,152.04	0.00	20,152.00	0.04	
Net Change in Fund Balance	-44,045.10	-44,045.10	0.00	-44,045.00	-0.10	
Beginning Fund Balance - July 1	0.00	0.00	0.00	71,806.00	-71,806.00	Difference to be determined
Ending Balance - June 30	-44,045.10	-44,045.10	0.00	27,761.00	-71,806.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	95,270.00	95,270.00	0.00	95,270.00	0.00	
Total Revenues	95,270.00	95,270.00	0.00	95,270.00	0.00	
Expenditures-Not including Transfers Out	95,270.00	95,270.00	0.00	95,270.00	0.00	
Total Expenditures	95,270.00	95,270.00	0.00	95,270.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	278,206.00	278,206.00	0.00	278,207.00	-1.00	
Revenue (State) – 3XXX	401,072.00	401,072.00	0.00	401,072.00	0.00	
Total Revenues	679,278.00	679,278.00	0.00	679,279.00	-1.00	
Expenditures-Not including Transfers Out	668,222.55	668,222.55	0.00	0.00	668,222.55	Classification difference between audit and AFR
Total Expenditures	668,222.55	668,222.55	0.00	0.00	668,222.55	
Excess (Deficiency) of Revenues Over Expenditures	11,055.45	11,055.45	0.00	679,279.00	-668,223.55	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	306,611.69	306,611.69	0.00	974,835.00	-668,223.31	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-306,611.69	-306,611.69	0.00	-974,835.00	668,223.31	
Net Change in Fund Balance	-295,556.24	-295,556.24	0.00	-295,556.00	-0.24	
Beginning Fund Balance - July 1	295,556.24	295,556.24	0.00	295,556.00	0.24	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	7,374,544.50	7,458,120.64	-83,576.14	7,458,120.00	0.64	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	7,374,544.50	7,458,120.64	-83,576.14	7,458,120.00	0.64	
Excess (Deficiency) of Revenues Over Expenditures	-7,374,544.50	-7,458,120.64	83,576.14	-7,458,120.00	-0.64	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	316,611.69	316,611.69	0.00	316,612.00	-0.31	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	316,611.69	316,611.69	0.00	316,612.00	-0.31	
Net Change in Fund Balance	-7,057,932.81	-7,141,508.95	83,576.14	-7,141,508.00	-0.95	
Beginning Fund Balance - July 1	0.00	0.00	0.00	7,454,964.00	-7,454,964.00	Difference to be determined
Ending Balance - June 30	-7,057,932.81	-7,141,508.95	83,576.14	313,456.00	-7,454,964.95	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Debt service fund - not reorded in MUNIS
Revenue State (3XXX)	0.00	0.00	0.00	141,870.00	-141,870.00	
Total Revenues	0.00	0.00	0.00	141,870.00	-141,870.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	810,093.00	-810,093.00	
Total Expenditures	0.00	0.00	0.00	810,093.00	-810,093.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-668,223.00	668,223.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	668,223.00	-668,223.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	668,223.00	-668,223.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	9,583,511.21	11,071,675.21	-1,488,164.00	11,256,280.00	-184,604.79	Differences explained above
Total Expenditures - Governmental Funds	17,082,500.17	18,654,240.31	-1,571,740.14	18,796,116.00	-141,875.69	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-7,498,988.96	-7,582,565.10	83,576.14	-7,539,836.00	-42,729.10	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	76,616.97	76,616.97	0.00	33,890.00	42,726.97	
Net Change in Fund Balance - Governmental Funds	-7,422,371.99	-7,505,948.13	83,576.14	-7,505,946.00	-2.13	
Beginning Fund Balance - July 1 - Governmental Funds	2,816,190.46	2,816,190.46	0.00	10,342,959.00	-7,526,768.54	
Ending Fund Balance - June 30 - Governmental Funds	-4,606,181.53	-4,689,757.67	83,576.14	2,837,013.00	-7,526,770.67	
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	144,918.49	144,918.49	0.00	144,887.00	31.49	Classification difference between audit and AFR
Total Operating Revenues	144,918.49	144,918.49	0.00	144,887.00	31.49	
Expenditures-Not including Transfers Out or On-behalf	601,706.07	588,037.07	13,669.00	582,539.00	5,498.07	Difference is acquisition of capital assets
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	13,004.44	13,004.44	0.00	13,004.00	0.44	
Total Operating Expenses	614,710.51	601,041.51	13,669.00	595,543.00	5,498.51	
Operating Income (Loss)	-469,792.02	-456,123.02	-13,669.00	-450,656.00	-5,467.02	
Non-Operating Revenue - Interest Income Only (Local) - 1510	8,023.64	8,023.64	0.00	8,027.00	-3.36	
Revenue (State) - 3XXX	6,593.00	6,593.00	0.00	6,592.00	1.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Donated Commodities - 4550	46,125.84	32,456.84	13,669.00	32,457.00	-0.16	
Revenue (Federal) - 4XXX, not 4550	417,368.00	417,368.00	0.00	417,368.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	3,000.00	3,000.00	0.00	3,031.00	-31.00	Classification difference between audit and AFR
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	481,110.48	467,441.48	13,669.00	467,475.00	-33.52	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	33,890.42	33,890.42	0.00	33,890.00	0.42	
Net Transfers In (Out)	-33,890.42	-33,890.42	0.00	-33,890.00	-0.42	
Change in Net Assets	-22,571.96	-22,571.96	0.00	-17,071.00	-5,500.96	
Beginning Net Assets - July 1	179,535.61	179,535.61	0.00	209,186.00	-29,650.39	Fund 51 - balance per prior year audit - difference to be determined
Beginning Net Assets - July 1	0.00	0.00	0.00	75,772.00	-75,772.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	156,963.65	156,963.65	0.00	267,887.00	-110,923.35	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	1,310.00	1,310.00	0.00	1,310.00	0.00	
Total Operating Revenues	1,310.00	1,310.00	0.00	1,310.00	0.00	
Expenditures-Not including Transfers Out	1,181.62	1,181.62	0.00	1,182.00	-0.38	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	1,181.62	1,181.62	0.00	1,182.00	-0.38	
Operating Income (Loss)	128.38	128.38	0.00	128.00	0.38	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	128.38	128.38	0.00	128.00	0.38	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	128.38	128.38	0.00	128.00	0.38	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	2,055.00	2,055.00	0.00	2,055.00	0.00	
Total Operating Revenues	2,055.00	2,055.00	0.00	2,055.00	0.00	
Expenditures-Not including Transfers Out	1,826.24	1,826.24	0.00	1,827.00	-0.76	
Total Operating Expenses	1,826.24	1,826.24	0.00	1,827.00	-0.76	
Operating Income (Loss)	228.76	228.76	0.00	228.00	0.76	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	228.76	228.76	0.00	228.00	0.76	
Beginning Net Assets - July 1	2,273.65	2,273.65	0.00	2,274.00	-0.35	
Ending Net Assets - June 30	2,502.41	2,502.41	0.00	2,502.00	0.41	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	148,283.49	148,283.49	0.00	148,252.00	31.49	Differences explained above
Total Operating Expenses - Proprietary Funds	617,718.37	604,049.37	13,669.00	598,552.00	5,497.37	
Operating Income (Loss) - Proprietary Funds	-469,434.88	-455,765.88	-13,669.00	-450,300.00	-5,465.88	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	481,110.48	467,441.48	13,669.00	467,475.00	-33.52	
Net Transfers In (Out) - Proprietary Funds	-33,890.42	-33,890.42	0.00	-33,890.00	-0.42	
Net Income (Loss) - Proprietary Funds	-22,214.82	-22,214.82	0.00	-16,715.00	-5,499.82	
Net Assets, July 1, 2008 - Proprietary Funds	179,535.61	179,535.61	0.00	287,232.00	-107,696.39	
Net Assets, June 30, 2009 - Proprietary Funds	157,320.79	157,320.79	0.00	270,517.00	-113,196.21	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	9,803.53	9,803.53	0.00	59,901.00	-50,097.47	Private Purpose Trust Funds - differences to be determined
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	9,803.53	9,803.53	0.00	59,901.00	-50,097.47	
Deductions	9,675.94	9,675.94	0.00	59,773.00	-50,097.06	
Total Deductions	9,675.94	9,675.94	0.00	59,773.00	-50,097.06	
Change in Net Assets	127.59	127.59	0.00	128.00	-0.41	
Beginning Net Assets - July 1	41,153.44	41,153.44	0.00	371,771.00	-330,617.56	
Ending Net Assets - June 30	41,281.03	41,281.03	0.00	371,899.00	-330,617.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	9,803.53	9,803.53	0.00	59,901.00	-50,097.47	
Total Deductions - Fiduciary Funds	9,675.94	9,675.94	0.00	59,773.00	-50,097.06	
Change in Net Assets - Fiduciary funds	127.59	127.59	0.00	128.00	-0.41	
Beginning Net Assets July 1 - Fiduciary Funds	41,153.44	41,153.44	0.00	371,771.00	-330,617.56	
Ending Net Assets - June 30 - Fiduciary Funds	41,281.03	41,281.03	0.00	371,899.00	-330,617.97	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	0.00	0.00	0.00	0.00	
Fund 51 - On-Behalf Expenditures	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	497,395.22	497,395.22	0.00	497,395.00	0.22	See audit report, page 49, note 3
Depreciation Expense - Fund 81	13,004.44	13,004.44	0.00	13,004.00	0.44	See audit report, page 49, note 3

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	1,488,164.00	-1,488,164.00	1,487,538.51	625.49	See KDE website - difference to be determined
On-Behalf Payments (Audit)	0.00	0.00	0.00	0.00	0.00	On behalf payments are not reported seperately in the audit report.
On-Behalf Payments (Audit - KDE Web)	0.00	-1,488,164.00	1,488,164.00	-1,487,538.51	-625.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	-1,223.56	-1,223.56	0.00	0.00	-1,223.56	Not evaluating at this time
Deductions	497,395.22	497,395.22	0.00	0.00	497,395.22	
Change Total assets	-498,618.78	-498,618.78	0.00	0.00	-498,618.78	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-498,618.78	-498,618.78	0.00	0.00	-498,618.78	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	13,004.44	13,004.44	0.00	0.00	13,004.44	
Change Total assets	-13,004.44	-13,004.44	0.00	0.00	-13,004.44	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-13,004.44	-13,004.44	0.00	0.00	-13,004.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	-1,223.56	-1,223.56	0.00	0.00	-1,223.56	Not evaluating at this time
Total Deductions - Fixed Assets	510,399.66	510,399.66	0.00	0.00	510,399.66	
Change in Total Fixed Assets	-511,623.22	-511,623.22	0.00	0.00	-511,623.22	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-511,623.22	-511,623.22	0.00	0.00	-511,623.22	